

Finance Committee Meeting

January 23, 2017

Carlynton Junior-Senior High School Library –7:00-7:30 pm

MINUTES

The meeting was called to order at 7:00 pm by Board Treasurer Marissa Mendoza. Board President Jim Schriver, Vice President Joe Appel, Treasurer Marissa Mendoza and Directors Monica Dugan, George Honchar, Caleb Richardson, Nyra Schell and Kelly Zaletski were present for the meeting as well as Superintendent Gary Peiffer, Business Manager Kirby Christy and Solicitor Tony Giglio.

Dr. Peiffer began the meeting with a pie chart (Attachment 1) to illustrate the monies the district receives from Local Revenue Accounts. The money is gathered by way of real estate taxes, delinquent taxes, earnings on investments and a few other sources.

The proposed bill to eliminate Property Taxes was discussed. Dr. Peiffer said the money will be gained elsewhere via a sales tax, although the state will then dole out the money, thus eliminating control at the school district level. Director Schriver asked if the money gained by way of sales tax would be revenue neutral. Dr. Peiffer said details remain sketchy.

Mr. Christy commented that a motion on tonight's school board agenda, if approved, will allow the district to apply to the state for exceptions. Mr. Christy noted that the district has applied in the past two years and was successful. The other option, to pass a preliminary budget resolution to not raise taxes above the index, set at .668 of a mill, would provide the district with approximately \$400,000.

Dr. Peiffer said the Allegheny Intermediate Unit's Program of Services Budget for 2017-2018 was emailed to all board members. The proposed budget is \$1,835,198 over last year's budget of \$1,833,016. The district's budget will equate to an additional \$24. The AIU budget will be presented in February for approval by the board.

Dr. Peiffer noted that the district will receive a refund of \$21,477 from Parkway West Career and Technical Center.

Mr. Christy informed the board that the state has change the manner in which they reimburse the district for social security. In the past, the state reimbursed monthly. As of this school year, the reimbursement will arrive on a quarterly basis. The district should receive \$105,000 in February.

The meeting adjourned at 7:25 pm.